

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2019

	AS AT 30-SEP-2019 (Unaudited) RM'000	AS AT 31-DEC-2018 (Audited) RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	2,176,238	2,233,734
Right-of-use assets	352,767	-
Investment properties	532,740	529,988
Inventories	649,177	637,329
Intangible assets	302,699	302,880
Investments in associates	15,639	15,448
Investments in joint ventures	118,713	113,827
Investments in securities	121,249	147,060
Deferred tax assets	18,680	18,164
Receivables	17,411	16,711
	<u>4,305,313</u>	<u>4,015,141</u>
Current assets		
Contract assets	25,436	8,257
Contract costs	9,055	8,556
Investments in securities	534,590	576,884
Inventories	89,031	91,812
Receivables	365,429	373,383
Derivatives	6,945	-
Tax recoverable	46,028	51,340
Other investment	49,296	3,176
Cash and bank balances	933,780	1,193,738
	<u>2,059,590</u>	<u>2,307,146</u>
TOTAL ASSETS	<u>6,364,903</u>	<u>6,322,287</u>
EQUITY AND LIABILITIES		
Share capital	1,775,118	1,775,118
Reserves	749,697	681,525
Total equity attributable to owners of the Company	<u>2,524,815</u>	<u>2,456,643</u>
Non-controlling interests	<u>1,247,972</u>	<u>1,230,079</u>
TOTAL EQUITY	<u>3,772,787</u>	<u>3,686,722</u>
Non-current liabilities		
Deferred tax liabilities	213,154	215,552
Borrowings	679,130	688,071
Lease liabilities	2,560	-
Payables	2,576	4,827
	<u>897,420</u>	<u>908,450</u>
Current liabilities		
Borrowings	1,270,169	1,241,758
Lease liabilities	2,132	-
Payables	393,750	344,244
Contract liabilities	18,464	20,496
Derivatives	4,815	35,480
Current tax liabilities	5,366	85,137
	<u>1,694,696</u>	<u>1,727,115</u>
TOTAL LIABILITIES	<u>2,592,116</u>	<u>2,635,565</u>
TOTAL EQUITY AND LIABILITIES	<u>6,364,903</u>	<u>6,322,287</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	<u>1.47</u>	<u>1.44</u>

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying notes to the quarterly report attached hereto.

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2019
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 30-SEP-2019	PRECEDING YEAR CORRESPONDING QUARTER 30-SEP-2018	CURRENT YEAR TO DATE 30-SEP-2019	PRECEDING YEAR TO DATE 30-SEP-2018
	RM'000	RM'000	RM'000	RM'000
Revenue	239,629	688,118	691,361	1,982,017
Other income	186,722	26,471	344,047	121,470
Other expenses	(416,521)	(620,659)	(785,002)	(1,568,388)
Operating profit	9,830	93,930	250,406	535,099
Finance income	2,794	7,853	9,991	16,365
Finance costs	(17,089)	(20,075)	(49,265)	(58,742)
Share of results in associates, net of tax	-	(24)	162	(216)
Share of results in joint ventures, net of tax	-	128	18	13,652
(Loss)/Profit before tax	(4,465)	81,812	211,312	506,158
Income tax	(7,931)	(40,966)	(26,502)	(144,190)
(Loss)/Profit for the financial period	(12,396)	40,846	184,810	361,968
(Loss)/Profit attributable to:				
Owners of the Company	(14,941)	14,339	129,629	240,894
Non-controlling interests	2,545	26,507	55,181	121,074
(Loss)/Profit for the financial period	(12,396)	40,846	184,810	361,968
Earnings per share attributable to owners of the Company				
Basic (sen)	(0.87)	0.84	7.57	14.07
Fully diluted (sen)	(0.87)	0.84	7.57	14.07

Note: Certain comparative figures are reclassified to conform with current year's presentation.

The unaudited Condensed Consolidated Statements of Profit or Loss should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying notes to the quarterly report attached hereto.

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2019**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR TO DATE
	30-SEP-2019	30-SEP-2018	30-SEP-2019	30-SEP-2018
	RM'000	RM'000	RM'000	RM'000
(Loss)/Profit for the financial period	(12,396)	40,846	184,810	361,968
Other comprehensive income, net of tax:				
Items that will be reclassified subsequently to profit or loss:				
Net (loss)/gain on foreign currency translation differences	(1,597)	47,491	(3,990)	(30,329)
Debt investments measured at FVOCI				
- Net fair value gain/(loss)	1,095	(703)	14,792	(5,134)
- Reclassification to profit or loss	(545)	-	(93)	(678)
Other comprehensive (loss)/income for the financial period, net of tax	(1,047)	46,788	10,709	(36,141)
Total comprehensive (loss)/income for the financial period	(13,443)	87,634	195,519	325,827
Total comprehensive income attributable to:				
Owners of the Company	(14,045)	45,234	138,130	224,967
Non-controlling interests	602	42,400	57,389	100,860
Total comprehensive income for the financial period	(13,443)	87,634	195,519	325,827

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying notes to the quarterly report attached hereto.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2019

	Attributable to equity holders of the Company						Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Non-distributable			Distributable					
	Share capital RM'000	Share premium RM'000	Capital reserve RM'000	Fair value reserve RM'000	Exchange translation reserve RM'000	Retained earnings RM'000			
At 1 January 2018, as previously stated	1,775,118	-	10,300	7,384	360,399	329,936	2,483,137	1,211,825	3,694,962
Effects of MFRS 9	-	-	-	(2,105)	-	3,462	1,357	(391)	966
At 1 January 2018, restated	1,775,118	-	10,300	5,279	360,399	333,398	2,484,494	1,211,434	3,695,928
Total comprehensive income for the financial period									
- Profit for the financial period	-	-	-	-	-	240,894	240,894	121,074	361,968
- Other comprehensive loss	-	-	-	(2,945)	(12,982)	-	(15,927)	(20,214)	(36,141)
	-	-	-	(2,945)	(12,982)	240,894	224,967	100,860	325,827
Contributions by and distributions to owners of the Company									
Dividend to owners of the Company	-	-	-	-	-	(70,188)	(70,188)	-	(70,188)
Distribution equalisation in unit trust fund	-	-	-	-	-	188	188	-	188
Deregistration of a subsidiary	-	-	-	-	(1,732)	-	(1,732)	-	(1,732)
Dividend to non-controlling interests	-	-	-	-	-	-	-	(12,929)	(12,929)
Changes in ownership interests in a subsidiary	-	-	-	-	-	-	-	921	921
Total transaction with owners of the Company	-	-	-	-	(1,732)	(70,000)	(71,732)	(12,008)	(83,740)
At 30 September 2018 (unaudited)	1,775,118	-	10,300	2,334	345,685	504,292	2,637,729	1,300,286	3,938,015
At 1 January 2019	1,775,118	-	10,485	(1,872)	332,830	340,082	2,456,643	1,230,079	3,686,722
Total comprehensive income for the financial period									
- Profit for the financial period	-	-	-	-	-	129,629	129,629	55,181	184,810
- Other comprehensive income/(loss)	-	-	-	9,102	(601)	-	8,501	2,208	10,709
	-	-	-	9,102	(601)	129,629	138,130	57,389	195,519
Contributions by and distributions to owners of the Company									
Dividend to owners of the Company	-	-	-	-	-	(70,188)	(70,188)	-	(70,188)
Dividend to non-controlling interests	-	-	-	-	-	-	-	(33,910)	(33,910)
Disposal of a subsidiary	-	-	-	-	-	230	230	(5,586)	(5,356)
Redemption of preference shares by subsidiaries	-	-	22,400	-	-	(22,400)	-	-	-
Total transactions with owners of the Company	-	-	22,400	-	-	(92,358)	(69,958)	(39,496)	(109,454)
At 30 September 2019 (unaudited)	1,775,118	-	32,885	7,230	332,229	377,353	2,524,815	1,247,972	3,772,787

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying notes to the quarterly report attached hereto.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2019**

(The figures have not been audited)

	9 months ended	
	30-SEP-2019	30-SEP-2018
	RM'000	RM'000
Cash flows from operating activities		
Cash generated from operations	145,611	1,313,979
Interest received	7,585	9,117
Taxes paid	(103,339)	(56,547)
Net cash generated from operating activities	<u>49,857</u>	<u>1,266,549</u>
Cash flows from investing activities		
Interest received, net	53,646	129,721
Disposal of subsidiary, net of cash disposed	13,188	-
Acquisition of business	(317,345)	-
Dividend received	2,082	2,347
Development costs on land held for development	(15,758)	(22,248)
Purchase of property, plant and equipment	(11,009)	(20,358)
Purchase of intangible assets	(643)	(280)
Additional investment in associated company	-	(1,320)
Proceeds from disposal of property, plant and equipment	55	246
Proceeds from disposal of investment properties	-	69,843
Purchase of investment properties	(6,048)	(2,864)
Purchase of investment securities	(1,244,175)	(1,720,962)
Proceeds from settlement of derivatives	1,288	12,000
Proceeds from disposal/redemption of investment securities	1,374,499	1,644,159
Decrease in pledged deposits for investing facilities	90,904	2,643
Restricted cash	(4,330)	1,464
Net cash (used in)/generated from investing activities	<u>(63,646)</u>	<u>94,391</u>
Cash flows from financing activities		
Dividend paid to equity holders of the Company	(70,188)	(70,188)
Dividend paid to minority interest	(33,910)	(12,929)
Interest paid	(48,536)	(56,444)
Net repayment of borrowings	(5,657)	(630,484)
Net cash used in financing activities	<u>(158,291)</u>	<u>(770,045)</u>
Net (decrease)/increase in cash and cash equivalents	<u>(172,080)</u>	<u>590,895</u>
Cash and cash equivalents at beginning of the period	519,707	224,964
Effects of exchange rate changes	(1,092)	(3,729)
Cash and cash equivalents at end of the period	<u>346,535</u>	<u>812,130</u>
Cash and cash equivalents comprise of:		
Cash and bank balances	933,780	1,500,239
Less:		
Remisiers' monies	(24,243)	(25,188)
Pledged for bank facilities	(514,350)	(622,713)
Restricted cash	(48,652)	(40,208)
	<u>346,535</u>	<u>812,130</u>

Note: Certain comparative figures have been restated to conform with current year's presentation.

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

A1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standard (MFRS) 134: *Interim Financial Reporting*, International Accounting Standard (IAS) 34 *Interim Financial Reporting* and Paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements.

The interim financial statements should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2018.

A2 Changes in Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2018, except for the adoption of the following new and revised Malaysian Financial Reporting Standards (MFRSs), Amendments to MFRSs and IC interpretations.

	Effective for financial periods beginning on or after
MFRS 16 <i>Leases</i>	1 January 2019
IC Interpretation 23 <i>Uncertainty over Income Tax Treatments</i>	1 January 2019
Amendments to MFRS 3 <i>Business Combinations (Annual Improvements to MFRS Standards 2015 – 2017 Cycle)</i>	1 January 2019
Amendments to MFRS 9 <i>Financial Instruments – Prepayment Features with Negative Compensation</i>	1 January 2019
Amendments to MFRS 11 <i>Joint Arrangements (Annual Improvements to MFRS Standards 2015-2017 Cycle)</i>	1 January 2019
Amendments to MFRS 112 <i>Income Taxes (Annual Improvements to MFRS Standards 2015-2017 Cycle)</i>	1 January 2019
Amendments to MFRS 119 <i>Employee Benefits – Plan Amendment, Curtailment or Settlement</i>	1 January 2019
Amendments to MFRS 123 <i>Borrowing Costs (Annual Improvements to MFRS Standards 2015 – 2017 Cycle)</i>	1 January 2019
Amendments to MFRS 128 <i>Investments in Associates and Joint Ventures – Long-term Interests in Associates and Joint Ventures</i>	1 January 2019

The adoption of the above pronouncements has no significant impact to the financial statements of the Group in the period of initial application, except as described below.

A2 Changes in Accounting Policies (continued)**MFRS 16 Leases**

MFRS 16 replaces the guidance in MFRS 117, *Leases*, IC Interpretation 4, *Determining whether an Arrangement contains a Lease*, IC Interpretation 115, *Operating Leases – Incentives* and IC Interpretation 127, *Evaluating the Substance of Transactions Involving the Legal Form of a Lease*.

MFRS 16 introduces a single, on-balance sheet lease accounting model for lessees.

Lessor accounting remains similar to the current standard which continues to be classified as finance or operating lease.

As permitted by the transitional provision of MFRS 16, the Group has elected to recognise the cumulative effects of the initial application of the standard at the date of initial application.

As a lessee, the Group previously classified leases as operating or finance lease based on its assessment of whether the lease transferred significantly all of the risks and rewards incidental to ownership of the underlying asset to the Group.

Under MFRS 16, the Group recognises right-of-use assets and lease liabilities for most leases. Leasehold lands were reclassified from property, plant and equipment to right-of-use assets upon adoption of MFRS 16.

The Group elected to use the recognition exemptions for lease contracts that, at the commencement date, have a lease term of 12 months or less and do not contain a purchase option ('short-term leases'), and lease contracts for which the underlying asset is of low value ('low-value assets').

At transition, lease liabilities were measured at the present value of the remaining lease payments, discounted at the Group's incremental borrowing rate as at 1 January 2019.

Right-of-use assets are measured at an amount equal to the lease liability, adjusted by the amount of any prepaid or accrued lease payments.

The Group used the following practical expedients when applying MFRS 16 to leases previously classified as operating leases under MFRS 117.

- Applied a single discount rate to a portfolio of leases with similar characteristics.
- Adjusted the right-of-use assets by the amount of MFRS 137 onerous contract provision immediately before the date of initial application, as an alternative to an impairment review.
- Applied the exemption not to recognise right-of-use assets and liabilities for leases with less than 12 months of lease term.
- Excluded initial direct costs from measuring the right-of-use asset at the date of initial application.
- Use hindsight when determining the lease term if the contract contains options to extend or terminate the lease.

A3 Auditors' Report of Preceding Annual Financial Statements

The auditors' report of the preceding annual financial statements was not qualified.

A4 Seasonal or Cyclical Factors

The Group's operations are affected by seasonal and cyclical factors especially the volatility in the trading volume and share prices on the stock exchanges, the general Malaysian economy and seasonal factors that affect the occupancy and room rates of the Group's hotel operations.

A5 Unusual Items Affecting the Financial Statements

There were no items affecting assets, liabilities, equity, net income or cash flows during the financial period under review that were unusual because of their nature, size or incidence.

A6 Changes in Accounting Estimates

There were no changes in estimates that have had a material effect in the current financial period's results.

A7 Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities since the last annual reporting date.

A8 Dividends Paid

A final single-tier dividend of 4.1 sen per ordinary share in respect of the financial year ended 31 December 2018, amounted to RM70,188,288 was paid on 12 July 2019.

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134
A9 Segmental Information

Segmental revenue and results for the current financial period to date:

	Broking and financial services	Investment holding and Others	Credit and lending	Property investment	Property development	Hotel operations	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue								
External revenue	100,216	50,493	4,034	61,094	35,657	439,867	-	691,361
Inter-segment revenue	(23)	39,694	-	24,636	-	13	(64,320)	-
Total revenue	100,193	90,187	4,034	85,730	35,657	439,880	(64,320)	691,361
Results								
Net segment results	8,581	133,607	3,585	15,467	16,204	77,443	-	254,887
Foreign exchange gain/(loss)	570	564	(594)	-	-	14,910	-	15,450
Operating profit	9,151	134,171	2,991	15,467	16,204	92,353	-	270,337
Finance income	6,150	1,926	390	263	793	469	-	9,991
Finance costs	(371)	(18,295)	(865)	(9,679)	(3,355)	(16,700)	-	(49,265)
Share of results of associates, net of tax	-	-	-	162	-	-	-	162
Share of results of joint ventures, net of tax	-	-	-	-	18	-	-	18
Segment profit	14,930	117,802	2,516	6,213	13,660	76,122	-	231,243
Unallocated corporate expenses								(19,931)
Profit before tax								211,312
Income tax								(26,502)
Profit for the financial period								184,810
Profit attributable to:								
Equity holders of the Company								129,629
Non-controlling interests								55,181
								184,810

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134
A10 Disaggregation of revenue

In the following table, revenue is disaggregated by primary geographical market and major products and service lines. The table also includes a reconciliation of the disaggregated revenue with the Group's reportable segments (see Note A9).

For 9 months ended 30 September In RM'000	Reportable segments															
	Broking and financial services		Investment holding		Credit and lending		Property investment		Property development		Hotel operations		Others		Consolidated	
	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018
Primary geographical markets																
Malaysia	100,216	100,832	534	1,027	4,034	7,159	16,126	12,721	24,563	47,401	509	480	135	937	146,117	170,557
Australia	-	-	-	37	-	-	24	-	11,094	1,172,416	138,113	160,231	-	-	149,231	1,332,684
Canada	-	-	-	-	-	-	44,944	45,902	-	-	88,480	101,032	-	-	133,424	146,934
British Virgin Island	-	-	49,824	118,096	-	-	-	-	-	-	-	-	-	-	49,824	118,096
Singapore	-	-	-	-	-	-	-	-	-	-	122,836	126,848	-	-	122,836	126,848
China	-	-	-	-	-	-	-	-	-	-	24,754	29,360	-	-	24,754	29,360
Thailand	-	-	-	-	-	-	-	-	-	-	65,175	56,948	-	-	65,175	56,948
Hong Kong	-	-	-	-	-	-	-	590	-	-	-	-	-	-	-	590
	100,216	100,832	50,358	119,160	4,034	7,159	61,094	59,213	35,657	1,219,817	439,867	474,899	135	937	691,361	1,982,017
Major products/service lines																
<i>Revenue from contracts with customers</i>																
Hotel room rental and related revenue	-	-	-	-	-	-	-	-	-	-	439,867	474,899	-	-	439,867	474,899
Sales of properties	-	-	-	-	-	-	-	-	34,176	1,218,144	-	-	-	-	34,176	1,218,144
Sales of construction materials	-	-	-	-	-	-	-	-	-	-	-	-	-	7	-	7
Gross brokerage fee	33,386	45,298	-	-	-	-	-	-	-	-	-	-	-	-	33,386	45,298
Underwriting commission and placement fees	5,261	7,515	-	-	-	-	-	-	-	-	-	-	-	-	5,261	7,515
Rollover fees	1,483	1,591	-	-	325	830	-	-	-	-	-	-	-	1,808	2,421	
Acceptance fees	-	-	-	-	1	-	-	-	-	-	-	-	-	-	1	-
Derivative trading income	2,260	4,534	-	-	-	-	-	-	-	-	-	-	-	-	2,260	4,534
Service and administration charges	-	-	-	-	106	64	-	-	-	-	-	-	-	-	106	64
Nominee service fees	65	78	-	-	-	-	-	-	-	-	-	-	-	65	78	
Profit from sale of trust units	34,448	14,990	-	-	-	-	-	-	-	-	-	-	-	-	34,448	14,990
Manager's fee from unit trust and private mandate clients' funds	12,925	12,997	-	-	-	-	-	-	-	-	-	-	-	-	12,925	12,997
Performance fees from private mandate clients' funds	159	195	-	-	-	-	-	-	-	-	-	-	-	159	195	
Sale of food and beverage	-	-	-	-	-	-	-	-	-	-	-	-	135	661	135	661
Management fees	-	-	37	455	-	-	477	1,248	-	-	-	-	-	-	514	1,703
Utility fees from tenants	-	-	-	-	-	-	1,020	-	-	-	-	-	-	-	1,020	-
Maintenance charges recoveries from tenants	-	-	-	-	-	-	22,093	18,029	-	-	-	-	-	-	22,093	18,029
	89,987	87,198	37	455	432	894	23,590	19,277	34,176	1,218,144	439,867	474,899	135	668	588,224	1,801,535
<i>Other revenue</i>																
Rental income	129	128	270	270	-	-	37,504	39,936	1,481	1,673	-	-	-	269	39,384	42,276
Service and administration charges	9,739	12,868	-	-	-	-	-	-	-	-	-	-	-	-	9,739	12,868
Interest income	-	-	47,676	116,246	3,564	6,227	-	-	-	-	-	-	-	-	51,240	122,473
Gross dividends	204	441	2,375	2,189	39	38	-	-	-	-	-	-	-	-	2,618	2,668
Gain on disposal of other investments	157	197	-	-	-	-	-	-	-	-	-	-	-	-	157	197
	10,229	13,634	50,321	118,705	3,603	6,265	37,504	39,936	1,481	1,673	-	-	-	269	103,138	180,482
Total revenue	100,216	100,832	50,358	119,160	4,034	7,159	61,094	59,213	35,657	1,219,817	439,867	474,899	135	937	691,361	1,982,017

A11 Subsequent Events

There were no material events subsequent to the end of the current financial period.

A12 Changes in the Composition of the Group
Disposal of TA Asia Pacific REITs Income Fund (“TAREITs”)

On 30 May 2019, the Company disposed of its entire interest in TAREITs for a total cash consideration of RM3.14 million. Accordingly, TAREITs ceased to be a subsidiary of the Group.

The financial effects on the Group arising from the disposal of TAREITs were as follows:

	At date of disposal
	RM'000
Receivables	3,063
Investment in securities	6,319
Cash and cash equivalents	1,440
Payables	(295)
Total identified net assets disposed	10,527
Non-controlling interest	(7,134)
Net assets	3,393
Proceeds from disposal	3,140
Loss on disposal of subsidiary	(253)
Proceeds from disposal	3,140
Less: Cash and cash equivalents of subsidiary disposed	(1,440)
Net cash inflow on disposal of subsidiary	1,700

A12 Changes in the Composition of the Group (continued)
Disposal of TA Meriah Sdn. Bhd.

On 20 June 2019, TA Properties Sdn. Bhd., a 60.17% owned subsidiary of the Company disposed of the entire 100% equity interest, comprising of 2 ordinary shares and 397 preference shares in TA Meriah Sdn. Bhd., for a total cash consideration of RM11.98 million. Accordingly, TA Meriah Sdn. Bhd. ceased to be a subsidiary of the Group.

The financial effects on the Group arising from the disposal of TA Meriah Sdn. Bhd. were as follows:

	At date of disposal RM'000
Land held for property development	3,910
Total identified net assets disposed	3,910
Proceeds from disposal (net of tax)	11,488
Gain on disposal of subsidiary	7,578
Proceeds from disposal (net of tax)	11,488
Less: Cash and cash equivalents of subsidiary disposed	-
Net cash inflow on disposal of subsidiary	11,488

Acquisition of hotel and business of Four Points

On 7 August 2019, Siam Resorts Company Limited, a 60.17% owned foreign subsidiary of the Company completed its acquisition of the hotel and business of Four Points by Sheraton Bangkok, Sukhumvit 15 for a total cash consideration of THB2,250,000,000 (equivalent to approximately RM305,611,000), exclusive of any applicable tax. The acquisition was accounted for as a business combination in accordance with MFRS 3 *Business Combinations*.

The following summarises the major classes of consideration transferred and the recognised amount of assets and liabilities assumed at the acquisition date:

Identifiable assets acquired and liabilities assumed	Group RM'000
Property, plant and equipment	311,662
Inventories	486
Trade and other receivables	3,372
Cash and bank balances	53
Trade and other payables	(3,201)
Total identifiable net assets	<u>312,372</u>
Net cash outflow arising from acquisition	Group RM'000
Purchase consideration settled in cash	(317,398)
Cash and bank balances acquired	53
	<u>(317,345)</u>

A12 Changes in the Composition of the Group (continued)
Acquisition of hotel and business of Four Points (continued)

Goodwill	Group RM'000
Total consideration transferred	317,398
Fair value of identifiable net assets	<u>(312,372)</u>
Goodwill	<u>5,026</u>

The fair value of assets acquired and liabilities assumed and purchase consideration have been determined on a provisional basis pending completion of purchase price allocation exercise. Any adjustments to these provisional fair values upon finalisation of the purchase price allocation exercise will be recognised in intangible assets and property, plant and equipment within 12 months of the acquisition date as permitted by MFRS 3 *Business Combinations*.

From the date of acquisition, the acquired business has contributed THB52,021,000 (RM6,903,000 equivalent) of revenue and THB15,211,000 (RM2,018,000 equivalent) to the profit before tax of the Group. If the acquisition had occurred on 1 January 2019, management estimates that consolidated revenue would have been RM607,102,000, and consolidated profit before tax for the financial period ended 30 September 2019 would have been RM170,467,000. In determining these amounts, management has assumed that the fair value adjustments, determined provisionally, that arose on the date of acquisition would have been the same if the acquisition has occurred on 1 January 2019.

A13 Changes in Contingent Liabilities or Contingent Assets

There were no changes in contingent liabilities or contingent assets since the last annual reporting date as at 31 December 2018.

A14 Commitments

The amount of capital commitments not provided for as at 30 September 2019 were as follow:

	RM'000
Approved and contracted for:-	
- Property, plant and equipment	19,427
- Investment properties	<u>13,276</u>
	<u>32,703</u>

B1 Performance Analysis of the Group's Operating Segments

	CURRENT YEAR QUARTER 30 SEP 2019 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30 SEP 2018 RM'000
Revenue	239,629	688,118
Other income		
- Gain on disposal/redemption of investment securities	2,635	4,280
- Gain on disposal of subsidiaries	-	1,732
- Realised fair value gain on investment securities	155,323	-
- Realised fair value gain on derivatives	17,228	-
- Unrealised fair value gain on derivatives	-	9,539
- Others	11,536	10,920
	186,722	26,471
Other expenses		
- Amortisation and depreciation	(27,920)	(26,497)
- Cost of properties and construction materials sold	(12,753)	(342,679)
- Remisiers', agents' and futures brokers' commissions	(13,749)	(11,101)
- Hotel operational and personnel cost	(112,565)	(113,140)
- Personnel cost and others	(37,522)	(46,797)
- Property, plant and equipment written off	(303)	(15)
- Gain/(loss) on disposal of property, plant and equipment	16	(68)
- Realised fair value loss on derivatives	-	(219)
- Unrealised fair value loss on derivatives	(18,069)	-
- Realised fair value loss on investment securities	-	(2,687)
- Unrealised fair value loss on investment securities	(183,473)	(54,573)
- Net reversal of impairment on investment securities	47	-
- Net reversal of impairment loss on receivables	(1,017)	116
- Net reversal of impairment on property, plant and equipment	-	(22,300)
- Foreign exchange loss	(9,213)	(699)
	(416,521)	(620,659)
Finance income	2,794	7,853
Finance costs	(17,089)	(20,075)
Share of results in associates	-	(24)
Share of results in joint venture	-	128
(Loss)/Profit before tax	(4,465)	81,812

B1 Performance Analysis of the Group's Operating Segments (continued)

The Group reported revenue of RM239.6 million and loss before tax of RM4.5 million for the current year's third quarter as compared to revenue of RM688.1 million and profit before tax of RM81.8 million reported in the previous year's corresponding quarter.

For the current period-to-date, the Group achieved revenue of RM691.4 million and profit before tax of RM211.3 million, as compared to revenue of RM1,982.0 million and profit before tax of RM506.2 million in the previous year corresponding period.

Despite higher profit contribution from the credit and lending, property investment and hotel operations divisions, profit before tax for the current year's third quarter were lower as compared to the preceding year's corresponding quarter mainly attributable to lower profit from property development and investment holding divisions.

For the current period-to-date, although the Group reported higher profit from the investment holding, credit and lending and hotel operations divisions, the Group profit was lower arising from the lower contribution from the property investment and property development divisions.

The performance of the Group for this quarter is as analysed below:-

Broking and financial services

Profit before tax of the broking and financial services division decreased from RM6.8 mil in the previous year's third quarter to RM4.3 mil in the current year's third quarter.

For the current period-to-date, this division reported profit before tax of RM14.9 million, as compared to profit before tax of RM23.1 million in the preceding year's period-to-date.

This decrease in profit before tax in the current year was mainly due to the decrease in brokerage income.

Investment holding and others

Investment holding and others division reported loss before tax of RM25.9 million in the current year's third quarter, as compared to loss before tax of RM10.4 million in the previous year's corresponding quarter.

Notwithstanding the realised fair value gains on investment securities and derivatives, results of the division dropped mainly due to lower interest income, unrealised fair value loss on investment securities and derivatives, net foreign exchange loss resulting from translation of EUR denominated balances, and lower foreign exchange gain on translation of CAD and SGD balances.

For the current period-to-date, this division reported profit before tax of RM117.8 million, as compared to loss before tax of RM50.2 million in the preceding year's period-to-date.

Despite a drop in interest income and unrealised fair value loss on quoted shares, this division regained profitability as a result of higher fair value gains on investment in securities and derivatives, and net foreign exchange gain resulting from translation of CAD denominated balances.

B1 Performance Analysis of the Group's Operating Segments (continued)***Credit and lending***

For the current year's third quarter, credit and lending division reported profit before tax of RM1.1 million as compared to loss before tax of RM0.003 million in the previous year's corresponding quarter.

For the current period-to-date, this division reported profit before tax of RM2.5 million, as compared to loss before tax of RM4.1 million in the preceding year's period-to-date.

Despite lower interest income, results for the current year's third quarter and period-to-date has improved mainly due to lower foreign exchange loss on translation of CAD denominated balances and lower finance cost, as compared to the prior year's corresponding period.

Property investment

Property investment division reported profit before tax of RM2.8 million in the current year's third quarter, as compared to profit before tax of RM0.7 million in the previous year's corresponding quarter.

The increase in current quarter profit before tax was mainly due to the increase in net rental income and lower finance cost.

For the current period-to-date, this division reported profit before tax of RM6.2 million, as compared to profit before tax of RM59.1 million in the preceding year's period-to-date.

Despite higher net rental income and lower finance cost, profit before tax was lower due to the one-off gain on disposal of an investment property in Hong Kong, which was reported in the previous year's corresponding period.

Property development

Property development division reported loss before tax of RM0.6 million in the current year's third quarter, as compared to profit before tax of RM95.3 million in previous year's corresponding quarter.

Loss before tax in the current year's third quarter was mainly due to lower sales recognition from the development project in Australia.

For the current period-to-date, this division reported profit before tax of RM13.6 million, as compared to profit before tax of RM447.3 million in the preceding year's period-to-date.

The division's decline in profit before tax was mainly attributable to lower sales recognition from the development project in Australia, and the one-off profit recorded for the same period of prior year on disposal of two development properties.

B1 Performance Analysis of the Group's Operating Segments (continued)*Hotel operations*

Hotel operations division registered net operating profit (excluding foreign exchange gain) of RM17.4 million in the current year's third quarter, as compared to RM0.6 million in the previous year's corresponding quarter.

For the current period-to-date, this division reported net operating profit of RM61.2 million, as compared to net operating profit of RM48.4 million in the preceding year's period-to-date.

The increase in the current quarter and period-to-date's net operating profit was mainly due to the absence of impairment loss on a hotel property which was recorded in prior year's corresponding period.

Despite the overall decline in hotel revenue, profit before tax of the current year has increased due to foreign exchange gain resulting from translation of THB denominated balances against USD.

B2 Material Changes in Profit before Tax for the Current Quarter Compared with the Preceding Quarter

The Group reported loss before tax of RM4.5 million in the current year's third quarter as compared to loss before tax of RM1.5 million in the preceding quarter.

Despite the increase in realised fair value gain on investment securities and derivatives, the Group's results has deteriorated mainly attributable to unrealised fair value loss on investment securities and derivatives, and foreign exchange loss.

B3 Prospects for the current financial year

The Group's performance so far in 2019 has been affected by various external factors like the trade war that goes unabated between major trading nations, strong USD, faltering China's economy, impending Brexit and fear over a global recession. Many of these concerns remain and will continue to exert their influence on the global economy and the Group's financial performance.

The prospects for each business division are summarised below: -

Broking and financial services

Risk appetite in Malaysia equities remains low with various global and domestic issues affecting investor sentiment. The local equity market has seen a net foreign outflow of RM8.3bn in the first 10 months of this year and the Group does not expect any major reversal in the remaining two months of this year with interest shifting to other undervalued markets. However, potential signing of "Phase 1" agreement between the US and China in November should bring some short-term relief and act as a catalyst for year-end window dressing. Thus, the Group may see some improvement in the fourth quarter of this financial year although the last three quarters have been very challenging due to external factors.

The Group's corporate finance team will continue looking for business opportunities by engaging with existing and new clients to boost our fee based income. The Group is expanding its pool of proprietary traders to increase revenue from proprietary activities. In line with the strategy to grow branch network, the Group has opened another branch in Johor Bahru at Pusat Perdagangan Kebun Teh on 1 November 2019. The Group will continue to look for strategic locations to further expand branch network.

Credit and lending

The financial year 2019 is expected to be challenging for the credit and lending division. However, the division will strive to increase financing activities by providing short and medium term loans to business enterprises for their working capital and to individuals for their investments.

Property investment

For the financial year 2019, the Group expects a steady recurring income and cash-flows contribution from its overseas and local property investments as most of its overseas and local investment properties are well tenanted with high occupancy.

Property development

Year 2019 will be challenging for the Property Development as the Malaysian property market is expected to be flattish. With pressing issues such as high unsold inventory units in the market, low absorption rates, stringent mortgage approvals from the financial institutions, competitive marketing promotion and price war affecting the Malaysia property market, property sales are expected to be challenging. The Group will be launching property sale of certain strategically connected and located property development projects within the Klang Valley to ride on the next phase of the property cycle in Malaysia. Strategic adjustment on products, pricing and innovative sales strategies will be adopted and we anticipate to achieve moderate sales from these property launches.

B3 Prospects for the current financial year (continued)

Hotel operations

For the financial year 2019, the Group's hospitality businesses located in Singapore, Australia, Canada, China and Thailand will strive to sustain its revenue and gross operating profit and generate recurring income stream for the Group. We expect satisfactory financial performance for our hospitality businesses for the financial year.

Barring any unforeseen circumstances, the Group's financial performance is expected to be satisfactory for the financial year ending 31 December 2019.

B4 Variance between Actual Profit and Forecast Profit

Not applicable.

B5 Taxation

a) Taxation for the current financial period is as follows:

	CURRENT QUARTER RM'000	YEAR TO DATE RM'000
Current tax expense		
Malaysian - current year	3,407	8,243
- prior year	428	2,772
Foreign - current year	5,387	15,089
- prior year	(39)	4,351
Deferred tax expense		
Origination and reversal of temporary differences	(1,252)	(3,953)
	7,931	26,502

Income tax is calculated at the Malaysian statutory tax rate of 24% (2018: 24%) of the estimated assessable profit for the period. Taxation for the other jurisdictions is calculated at the rates prevailing in the respective jurisdictions.

The current quarter's effective tax rate of the Group was higher than the Malaysian statutory tax rate mainly due to the expenses incurred by certain subsidiaries not allowable for tax purpose.

The current year to date effective tax rate of the Group was lower than the Malaysian statutory tax rate mainly due to reversal of deferred tax and certain non-taxable income of the Group.

B6 Corporate Proposals

There is no corporate proposal announced or not completed by the Group as at the date of this report.

Utilisation of sale proceeds

As at 13 November 2019, the status of the utilisation of sale proceeds from the disposal of investment property located in Tower One Lippo Centre, Hong Kong, which was completed on 22 June 2018 is as follows:

Utilisation purposes	Proposed utilisation as set out in the circular dated 6 April 2018	Actual utilisation as at 13 November 2019	Proposed utilisation of the remaining disposal consideration	
	Amount RM'000	Amount RM'000	Amount RM'000	Intended timeframe for utilisation
Repayment of bank borrowings	62,771	62,771	-	utilised
Estimated expenses in relation to the disposal	4,712	1,218	3,494	Within 1 month
Total	67,483	63,989	3,494	

B7 Group Borrowings and Debt Securities

Total Group borrowings as at 30 September 2019 were as follows:-

	Secured RM'000	Unsecured RM'000	Total RM'000
<u>Long term borrowings</u>			
Term loans	606,706	-	606,706
Revolving credits	64,000	-	64,000
Bridging loan	8,424	-	8,424
	<u>679,130</u>	<u>-</u>	<u>679,130</u>
<u>Short term borrowings</u>			
Overdrafts	774	-	774
Revolving credits	107,520	194,900	302,420
Other short-term loans	966,975	-	966,975
	<u>1,075,269</u>	<u>194,900</u>	<u>1,270,169</u>
Total borrowings	<u>1,754,399</u>	<u>194,900</u>	<u>1,949,299</u>

The Group borrowings in Ringgit Malaysia ("RM") equivalent analysed by currencies in which the borrowings are denominated were as follows:-

	Long term borrowings RM'000	Short term borrowings RM'000	Total RM'000
Ringgit Malaysia ("RM")	108,424	319,192	427,616
Canadian Dollar ("CAD")	274,636	196,211	470,847
Singapore Dollar ("SGD")	296,070	8,073	304,143
United States Dollar ("USD")	-	682,678	682,678
Euro ("EUR")	-	49,336	49,336
Great Britain Pound ("GBP")	-	14,679	14,679
Total borrowings	<u>679,130</u>	<u>1,270,169</u>	<u>1,949,299</u>

B8 Financial Instruments
(i) Accounting classifications

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

30 September 2019 <i>In RM'000</i>	Carrying amount						Fair value			
	Mandatorily at FVTPL	FVOCI - equity instrument	FVOCI - debt instrument	Financial assets at amortised cost	Financial liabilities at amortised cost	Total	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value										
Investment in quoted shares	205,370	-	-	-	-	205,370	205,370	-	-	205,370
Investment in unquoted shares	-	2,759	-	-	-	2,759	-	-	2,759	2,759
Investment in unquoted bonds	45,607	-	118,490	-	-	164,097	-	164,097	-	164,097
Investment in quoted unit trusts	23,532	-	-	-	-	23,532	-	23,532	-	23,532
Investment in unquoted securities	260,081	-	-	-	-	260,081	-	-	260,081	260,081
Derivatives	6,945	-	-	-	-	6,945	-	6,945	-	6,945
	541,535	2,759	118,490	-	-	662,784	205,370	194,574	262,840	662,784
Financial assets not measured at fair value										
Financial receivables	-	-	-	43,259	-	43,259	-	-	-	-
Trade receivables and other receivables **	-	-	-	310,252	-	310,252	-	-	-	-
Cash and bank balances	-	-	-	933,780	-	933,780	-	-	-	-
Other investment	-	-	-	49,296	-	49,296	-	-	-	-
	-	-	-	1,336,587	-	1,336,587	-	-	-	-
Financial liabilities measured at fair value										
Derivatives	4,815	-	-	-	-	4,815	-	4,815	-	4,815
	4,815	-	-	-	-	4,815	-	4,815	-	4,815
Financial liabilities not measured at fair value										
Trade payables and other payables **	-	-	-	-	389,476	389,476	-	-	-	-
Borrowings - non-current	-	-	-	-	679,130	679,130	-	-	679,187	679,187
Borrowings - current	-	-	-	-	1,270,169	1,270,169	-	-	-	-
	-	-	-	-	2,338,775	2,338,775	-	-	679,187	679,187

** Other receivables and other payables that are not financial assets and not financial liabilities are not included.

B8 Financial Instruments (continued)
(i) Accounting classifications (continued)

31 December 2018 <i>In RM'000</i>	Carrying amount					Total	Fair value			
	Mandatorily at FVTPL	FVOCI - equity instrument	FVOCI - debt instrument	Financial assets at amortised cost	Financial liabilities at amortised cost		Level 1	Level 2	Level 3	Total
Financial assets measured at fair value										
Investment in quoted shares	235,922	-	-	-	-	235,922	235,922	-	-	235,922
Investment in unquoted shares	-	2,759	-	-	-	2,759	-	-	2,759	2,759
Investment in unquoted bonds	22,763	-	144,301	-	-	167,064	-	167,064	-	167,064
Investment in quoted unit trusts	28,604	-	-	-	-	28,604	-	28,604	-	28,604
Investment in unquoted securities	289,595	-	-	-	-	289,595	-	-	289,595	289,595
	576,884	2,759	144,301	-	-	723,944	235,922	195,668	292,354	723,944
Financial assets not measured at fair value										
Financial receivables	-	-	-	60,840	-	60,840	-	-	-	-
Trade receivables and other receivables **	-	-	-	300,007	-	300,007	-	-	-	-
Cash and bank balances	-	-	-	1,193,738	-	1,193,738	-	-	-	-
Other investment	-	-	-	3,176	-	3,176	-	-	-	-
	-	-	-	1,557,761	-	1,557,761	-	-	-	-
Financial liabilities measured at fair value										
Derivatives	35,480	-	-	-	-	35,480	-	35,480	-	35,480
	35,480	-	-	-	-	35,480	-	35,480	-	35,480
Financial liabilities not measured at fair value										
Trade payables and other payables **	-	-	-	-	334,466	334,466	-	-	-	-
Borrowings - non-current	-	-	-	-	688,071	688,071	-	-	688,094	688,094
Borrowings - current	-	-	-	-	1,241,758	1,241,758	-	-	-	-
	-	-	-	-	2,264,295	2,264,295	-	-	688,094	688,094

** Other receivables and other payables that are not financial assets and not financial liabilities are not included.

B8 Financial Instruments (continued)**(ii) Fair values****(a) Financial instruments measured at fair value**

Financial assets at FVTPL and FVOCI are measured at fair value at different measurement hierarchies (i.e. Level 1, 2 and 3). The hierarchies reflect the level of objectiveness of inputs used when measuring the fair value.

(i) Level 1: Quoted prices (unadjusted) of identical assets in active markets

Quoted shares are measured at Level 1. The fair value of quoted shares is determined directly by reference to their published market bid prices as at 30 September 2019 and 31 December 2018.

(ii) Level 2: Inputs other than at quoted prices included within Level 1 that are observable for the assets, either directly (prices) or indirectly (derived from prices)

Quoted unit trust, unquoted bonds and derivatives are measured at Level 2.

Quoted unit trusts

The quoted unit trusts are valued based on Net Asset Value (NAV) of the fund, as reported by the managers of such funds.

Unquoted bonds

The fair values of unquoted bonds are obtained from financial institutions and are determined based on market observable inputs at reporting date.

Derivatives (comprising geared equity accumulators, decumulators, forward exchange contracts and stock options)

The fair values of geared equity accumulators and decumulators are estimated by considering primarily on knockout percentage, discount percentage, variability of the underlying stock, and the overall market trends, commonly used by financial institutions.

The fair values of forward exchange contracts are estimated by incorporating various inputs such as the credit quality of counterparties, and foreign exchange spot and forward rates.

The fair values of stock options are estimated based on Black-Scholes model and market-implied volatility, taking into consideration variables such as expected life of options, risk-free interest rate and expected dividend yield.

There were no transfers between Level 1 and Level 2 during the current period ended 30 September 2019.

B8 Financial Instruments (continued)
(ii) Fair values (continued)
(a) Financial instruments measured at fair value (continued)
(iii) Level 3: Inputs for the assets that are not based on observable market data

Unquoted securities and unquoted shares are measured at Level 3.

Unquoted securities

The fair values of unquoted securities are based on financial institutions quotes by using discounted cash flows and option pricing valuation technique. Significant unobservable inputs include equity volatility and equity correlation.

Reconciliation of Level 3 fair values

The following table shows reconciliation from the opening balances to the closing balances for Level 3 fair values.

<i>In RM'000</i>	Unquoted securities
Balance at 1 January 2018	602,239
Purchases	1,398,090
Disposal	(1,105,729)
Fair value gains and losses recognised in profit or loss	
- Unrealised	(92,522)
- Realised	(9,779)
Foreign exchange loss recognised in profit or loss	
- Unrealised	(295)
Gains and losses recognised in other comprehensive income	
- Exchange translation reserve	20,092
Balance at 30 September 2018	812,096
Balance at 1 January 2019	289,595
Purchases	780,572
Disposal	(1,010,614)
Fair value gains and losses recognised in profit or loss	
- Unrealised	(18,921)
- Realised	216,512
Foreign exchange loss recognised in profit or loss	
- Realised	(429)
Gains and losses recognised in other comprehensive income	
- Exchange translation reserve	3,366
Balance at 30 September 2019	260,081

B8 Financial Instruments (continued)
(ii) Fair values (continued)
(a) Financial instruments measured at fair value (continued)
(iv) Level 3: Inputs for the assets that are not based on observable market data
Unquoted shares

The fair values of unquoted shares are based on the adjusted net asset method by reference to the fair value of the assets and liabilities of the investee.

Reconciliation of Level 3 fair values

<i>In RM'000</i>	Unquoted shares
Balance at 1 January 2019/30 September 2019	2,759

(b) Financial instruments not measured at fair value

Non-current bank loans are valued using discounted cash flows based on the current market rate of borrowing of respective Group entities at the reporting date.

The carrying amount of other financial assets and financial liabilities at amortised cost are reasonable approximation of their fair values.

B9 Material Litigation

As at 13 November 2019, there were no changes in material litigation since the last financial year ended 31 December 2018.

B10 Dividend

No dividend is declared as at the date of this announcement other than as stated in Note A8 on dividend paid.

B11 Disclosure of derivatives

The Group has entered into geared equity accumulators, decumulators, forwards and options which formed part of the Group's investment portfolio with an objective to maximise the Group's performance.

These contracts were stated at fair values, using valuation techniques as stated in **B8(ii)(a)(ii)**. Derivatives with positive market values are included under current assets and derivatives with negative market values are included under current liabilities. Any changes in fair values during the period are taken directly into the income statement.

Types of derivatives/Maturity	Contract/Notional value RM'000	Fair value asset RM'000	Fair value liability RM'000
Geared Equity Accumulators -Less than 1 year	20,387	321	-
Forward Exchange Contracts -Less than 1 year	3,467	640	(4,109)
Stock Options - Less than 1 year	2,587	5,984	(706)

B12 Disclosure of gains/losses arising from fair value changes of financial liabilities

There were no gains/losses arising from fair value changes of financial liabilities for the current financial period, other than as disclosed in Note B1 on derivatives.

B13 Earnings per share attributable to owners of the Company

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 30 SEP 2019	PRECEDING YEAR CORRESPONDING QUARTER 30 SEP 2018	CURRENT YEAR TO DATE 30 SEP 2019	PRECEDING YEAR TO DATE 30 SEP 2018
Basic earnings per share				
(Loss)/Profit for the period - attributable to owners of the Company (RM'000)	(14,941)	14,339	129,629	240,894
Weighted average number of ordinary shares in issue ('000)	1,711,910	1,711,910	1,711,910	1,711,910
Basic earnings per share (sen)	(0.87)	0.84	7.57	14.07

Basic earnings per share was calculated based on the Group's profit attributable to owners of the Company divided by the weighted average number of ordinary shares outstanding during the reporting period.

Diluted earnings per share were not computed for the current and preceding period as the Company does not have any dilutive potential ordinary shares in issue as at the end of the reporting period.

BY ORDER OF THE BOARD
 Chuah Wen Pin

Kuala Lumpur
 20 November 2019